



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

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May 5, 2016

Mr. Zhong Fang
California Investment Regional Center, LLC
1585 Kapiolani Boulevard, Suite 1215
Honolulu, Hawaii 96814

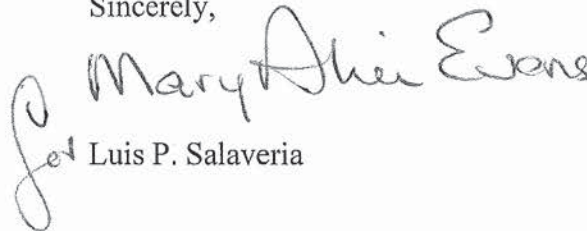
Dear Mr. Fang:

As designated by the Governor of Hawaii to certify high unemployment and rural areas for the purpose of fulfilling the requirements of United States Citizenship and Immigration Services (USCIS) and the EB-5 Regional Center Program, I am writing to certify that your mixed-use development, including condominium and retail project at 1362, 1370 & 1374 Kapiolani Boulevard, Honolulu, Hawaii 96814, is located within the Targeted Employment Area (TEA) based on the definition of the Federal Regulation at 8 CFR 204.6(i).

The TEA consists of 24 contiguous census tracts (or census block groups) as indicated in the enclosed Table 1. According to the most recent data available at the census tract level from the State of Hawaii, Department of Labor and Industrial Relations, the unemployment rate in this area was 8.1 percent in 2015, 153 percent of the U.S. unemployment rate of 5.3 percent for the same time period. My department hereby designates that this area is a Targeted Employment Area for the purposes of the EB-5 program.

If you have any questions regarding this determination, please feel free to contact me at (808) 586-2355.

Sincerely,


Luis P. Salaveria

Enc.